

6-18-2019
[Signature]



MORRISON SOIL AND WATER CONSERVATION DISTRICT
 16776 Heron Road * Little Falls, MN 56345
 (320) 631-3552 * www.morrisonswcd.org

**STATEMENT OF NET POSITION AND
 GOVERNMENTAL FUND BALANCE SHEET**

DECEMBER 31, 2018

	General Fund	Adjustments	Statement of Net Position
ASSETS			
Cash and Investments	\$ 295,060	\$ -	\$ 295,060
Accounts Receivable	\$ 281,246		\$ 281,246
Due From Other Governments	\$ 172,196		\$ 172,196
Capital Assets:			
Equipment (Net of Accumulated Depreciation)	\$ -	\$ 62,566	\$ 62,566
Total Assets	\$ 748,502	\$ 62,566	\$ 811,068
Deferred Outflows of Resources			
Defined Benefit Pension Plan	\$ -	\$ 269	\$ 269
Combined Assets and Deferred Outflows of Resources	\$ 748,502	\$ 62,835	\$ 811,337
LIABILITIES			
Current Liabilities:			
Unearned Revenue	\$ 94,793		\$ 94,793
Deposit on Sales	\$ 20,579		\$ 20,579
Long-Term Liabilities:			
Net Pension Liability	\$ -	\$ 227,451	\$ 227,451
Compensated Absences (due w/in 1 yr)	\$ -	\$ 36,488	\$ 36,488
Total Liabilities	\$ 115,372	\$ 263,939	\$ 379,311
Deferred Inflows of Resources			
Defined Benefit Pension Plan	\$ -	\$ 55,780	\$ 55,780
Combined Liabilities and Deferred Inflows of Resources	\$ 115,372	\$ 319,719	\$ 435,091
FUND BALANCE / NET POSITION			
Assigned - Compensated Absences	\$ 36,488	\$ (36,488)	\$ -
Unassigned	\$ 596,642	\$ (596,642)	\$ -
Total Fund Balance	\$ 633,130	\$ (633,130)	\$ -
TOTAL LIABILITIES & FUND BALANCE	\$748,502		
NET POSITION			
Investments in Capital Assets		\$ 62,566	\$ 62,566
Unrestricted		\$ 313,680	\$ 313,680
Total Net Position		\$ (256,884)	\$ 376,246
TOTAL LIABILITIES & NET POSITION		\$62,835	\$811,337

Notes To The Financial Statements are an integral part of the basic financial statements.

Mission: To provide leadership and direct assistance for conservation management of soil and water.



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**STATEMENT OF ACTIVITIES AND
 GOVERNMENTAL FUND REVENUES, EXPENDITURES
 AND CHANGE IN FUND BALANCE**

DECEMBER 31, 2018

	General Fund	Adjustments	Statement of Activities
<u>REVENUES</u>			
Intergovernmental	\$ 1,085,784	\$ 1,726	\$ 1,087,510
Charges for Services	\$ 86,619	\$ -	\$ 86,619
Investment Earnings	\$ 382	\$ -	\$ 382
Miscellaneous	\$ 6,271	\$ -	\$ 6,271
Total Revenues	\$ 1,179,056	\$ 1,726	\$ 1,180,782
<u>EXPENDITURES / EXPENSES</u>			
Conservation			
Current	\$ 754,926	\$ 18,810	\$ 773,736
Capital Outlay	\$ 14,885	\$ (14,885)	\$ -
Total Expenditures/Expenses	\$ 769,811	\$ 3,925	\$ 773,736
Excess of Revenues Over (Under) Expenditures/Expenses	\$ 409,245	\$ (2,199)	\$ 407,046
Fund Balance/Net Position January 1	\$ 223,885	\$ (248,209)	\$ (24,324)
Fund Balance/Net Position December 31	\$ 633,130	\$ (250,408)	\$ 382,722

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**BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL**

DECEMBER 31, 2018

	Original/Final Budget	Actual	Variance with Final Budget Positive (Neg)
REVENUES			
Intergovernmental			
County	\$ 175,200	\$ 173,700	\$ (1,500)
Federal	\$ -	\$ -	\$ -
State Grant	\$ 442,429	\$ 912,084	\$ 469,655
Total Intergovernmental	\$ 617,629	\$ 1,085,784	\$ 468,155
Charges for Services	\$ 108,000	\$ 86,619	\$ (21,381)
Interest Earnings	\$ -	\$ 382	\$ 382
Other	\$ 3,000	\$ 6,271	\$ 3,271
Total Miscellaneous	\$ 3,000	\$ 6,653	\$ 3,653
Total Revenues	\$ 728,629	\$ 1,179,056	\$ 450,427
EXPENDITURES			
District Operations			
Personnel Services	\$ 461,979	\$ 484,883	\$ (22,904)
Other Services and Charges	\$ 58,650	\$ 96,653	\$ (38,003)
Supplies	\$ 6,000	\$ 3,322	\$ 2,678
Capital Outlay	\$ 12,000	\$ 14,885	\$ (2,885)
Total District Operations	\$ 538,629	\$ 599,743	\$ (61,114)
Project Expenditures			
District	\$ 85,000	\$ 23,031	\$ 61,969
State	\$ 105,000	\$ 147,037	\$ (42,037)
Total Project Expenditures	\$ 190,000	\$ 170,068	\$ 19,932
Total Expenditures	\$ 728,629	\$ 769,811	\$ (41,182)
Excess of Revenues Over (Under)			
Expenditures	\$ -	\$ 409,245	\$ 409,245
Fund Balance - January 1	\$ 223,356	\$ 223,885	\$ 529
Fund Balance - December 31	\$ 223,356	\$ 633,130	\$ 409,774

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2018 BREAKDOWN OF COUNTY REVENUE

COUNTY REVENUES (breakdown):	
ANNUAL ALLOCATION	\$118,275
LAND SERVICES ENVIRON. REVIEWS	\$4,500
WATER PLAN ALLOCATION (LEVY)	\$7,018
LOCAL WATER MANAGEMENT - NRBG	\$13,609
WETLAND CONSERVATION ACT - NRBG	\$30,298
TOTAL	\$173,700

2018 UNEARNED REVENUE BREAKDOWN

Balance of BWSR Service Grants:		\$20,252	
Balance of <u>unencumbered</u> BWSR Cost-Share Grants:			
Current Fiscal Year 2019:		\$18,246	
Previous Fiscal Year 2018:		\$7,489	
Previous Fiscal Year 2017:		\$346	
Balance of encumbered, but not paid, BWSR Cost-Share Grant (list each contract separately):			
FY	CONTRACT NUMBER	CONTRACT AMOUNT	T & A EMCUMBERED
2018	01-18	\$2,500.00	
2018	02-18	\$2,500.00	
2018	03-18	\$2,500.00	
2018	04-18	\$422.50	
2018	05-18	\$307.50	
2018	06-18	\$422.50	
2018	07-18	\$162.50	
2018	08-18	\$990.00	
2018	09-18	\$952.00	
TOTAL of all Cost-Share Encumbrances:			\$10,757
Balance of County WCA Funds:			\$0
Balance of County Water Plan Funds:			\$0
Balance of Local Capacity Services Funds:			\$0
Balance of Buffer Law Jump Start:			\$917
Balance of Buffer State Cost Share:			\$36,786
TOTAL OF ALL UNEARNED REVENUE:			<u>\$94,793</u>