

MORRISON SOIL AND WATER CONSERVATION DISTRICT
LITTLE FALLS, MINNESOTA

STATEMENT OF NET ASSETS AND
GOVERNMENTAL FUND BALANCE SHEET
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Adjustments See Notes	Statement of Net Assets
<u>Assets</u>			
Cash and investments	\$498,258		\$498,258
Accounts receivable	0		0
Due from other governments	0		0
Prepaid items	2,910		2,910
Capital Assets:			
Equipment			
(net of accumulated depreciation)		24,128	24,128
Total Assets	\$501,168	\$24,128	\$525,296
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	\$41,123		\$41,123
Salaries payable	4,925		4,925
Deferred revenue	183,468		183,468
Long-term liabilities:			0
Due within one year		0	0
Due after one year		13,928	13,928
Total Liabilities	\$229,516	\$13,928	\$243,444
<u>Fund Balance/Net Assets</u>			
Fund Balance/Net Assets			
Reserved for prepaid items	\$2,910	(\$2,910)	\$0
Unreserved			
Designated for future projects	0	0	0
Undesignated	268,742	(268,742)	0
Total Fund Balance	\$271,652	(\$271,652)	\$0
Net Assets			
Invested in capital assets		\$24,128	\$24,128
Unrestricted		257,724	257,724
Total Net Assets		\$281,852	\$281,852

Notes are an integral part of the basic financial statements.

MORRISON SOIL AND WATER CONSERVATION DISTRICT
LITTLE FALLS, MINNESOTA

STATEMENT OF ACTIVITIES AND
GOVERNMENTAL FUND REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2009

	General Fund	Adjustments See Notes	Statement of Net Assets
Revenues			
Intergovernmental	\$216,325	\$0	\$216,325
Charges for Services	233,938	0	233,938
Investment earnings	10,873	0	10,873
Miscellaneous	4,806	0	4,806
Total Revenues	\$465,942	\$0	\$465,942
Expenditures/Expenses			
Conservation			
Current	\$447,276	\$9,259	\$456,535
Capital outlay	3,246	(3,246)	0
Total Expenditures/Expenses	\$450,522	\$6,013	\$456,535
Excess of Revenues Over (Under)			
Expenditures/Expenses	\$15,420	(\$6,013)	\$9,407
Fund Balance/Net Assets January 1	256,232	16,213	272,445
Fund Balance/Net Assets December 31	\$271,652	\$10,200	\$281,852

Notes are an integral part of the basic financial statements.

MORRISON SOIL AND WATER CONSERVATION DISTRICT
LITTLE FALLS, MINNESOTA

BUDGETARY COMPARISON STATEMENT
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED DECEMBER 31, 2009

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Neg)
Revenues				
Intergovernmental				
County	\$120,517	\$120,517	\$126,796	\$6,279
Local	0	0	0	0
Federal	5,000	5,000	4,329	(671)
State grant	69,316	69,316	85,200	15,884
Total intergovernmental	\$194,833	\$194,833	\$216,325	\$21,492
Charges for services	\$165,200	\$165,200	\$233,938	\$68,738
Miscellaneous				
Interest earnings	\$8,000	\$8,000	\$10,873	\$2,873
Other	3,000	3,000	4,806	1,806
Total miscellaneous	\$11,000	\$11,000	\$15,679	\$4,679
Total Revenues	\$371,033	\$371,033	\$465,942	\$94,909
Expenditures				
District operations				
Personnel services	\$273,845	\$273,845	\$269,107	\$4,738
Other services and charges	34,495	34,495	35,191	(696)
Supplies	2,500	2,500	1,161	1,339
Capital outlay	6,000	6,000	3,246	2,754
Total district operations	\$316,840	\$316,840	\$308,705	\$8,135
Project expenditures				
District	\$90,000	\$90,000	\$79,469	\$10,531
State	122,000	122,000	62,348	59,652
Total project expenditures	\$212,000	\$212,000	\$141,817	\$70,183
Total Expenditures	\$528,840	\$528,840	\$450,522	\$78,318
Excess of Revenues Over (Under)				
Expenditures	(\$157,807)	(\$157,807)	\$15,420	\$173,227
Fund Balance - January 1	\$0	\$0	\$256,232	\$0
Fund Balance - December 31	(\$157,807)	(\$157,807)	\$271,652	\$173,227

Notes are an integral part of the basic financial statements.

BREAKDOWN OF COUNTY REVENUE
2009

COUNTY REVENUES (breakdown):

ANNUAL ALLOCATION	\$ <u>72,000.00</u>
WATER PLAN MONEY	\$ <u>18,029.00</u>
WETLAND MONEY	\$ <u>34,517.00</u>
FEEDLOT MONEY	\$ <u>2,250.00</u>
ABANDONED WELL	\$ <u>0.00</u>
DNR SHORELAND	\$ <u>0.00</u>
OTHER (specify)	\$ <u>0.00</u>
TOTAL	\$ <u><u>126,796.00</u></u>

NOTE: The total should agree with amount reported as **County Revenue** in the "Budgetary Comparison Schedule."

List other "non-cash" county support (i.e. rent, health insurance, etc.) that do not show up anywhere on your annual report.
